

NEWARK AND SHERWOOD HOMES

Minutes of the Meeting of **THE BOARD OF NEWARK AND SHERWOOD HOMES** held on Wednesday 18 July 2007 at 12.15pm in the Drawing Room, Kelham Hall.

Present: Miss M Butler (Chair)
Mrs G Hughes (Vice-Chair)
Mr R Ainger
Councillor Mrs N A Armstrong
Councillor Mrs B Brooks
Mrs K Chaffe
Mrs J Clark
Mrs L Clayton
Mr A Fell
Mr R Mann
Mr G T Parkinson
Councillor Mrs C Rose
Mrs P Taylor
Councillor S Wallace

In Attendance: Ms S Porter (KPMG)

Officers in Attendance: Mrs R Rance (Chief Executive)
Mr F McElhinney (Housing Director)
Mr A Treweek (Technical Director)
Mrs S Whitling (Finance Director)
Mrs M Proud (Business Services Director)

The Chair gave a welcome to the Housing Director on his return to work following his recent absence.

59. **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor L Sprigg.

60. **MINUTES OF THE MEETING HELD ON 28 JUNE 2007**

The minutes of the Board meeting held on 28 June 2007 were discussed and the following amendments were identified:

Minute 45c – Service & Performance Committee Meeting held on 29 May 2007 should read, Mr G Parkinson introduced those minutes, and not as previously stated.

The second extension of time identified in the minutes as decided by the Chair, should read the Board agreed to extend the meeting in accordance with Meeting Procedure Principle, for one hour at that point.

AGREED (unanimously):

that the Minutes of the meeting held on 28 June 2007 with the above amendments were accepted as a correct record of events and signed by the Chair.

61. **ANNUAL ACCOUNTS 2006-7**

The Chair introduced the report and confirmed this additional Board Meeting was to approve the Annual Accounts which had been brought forward from September, to meet the requirements of Newark & Sherwood District Council's changed deadlines for the year.

The Chair explained the audit had been undertaken over a two week period at the end of June with closure of the accounts with KPMG targeted for 5 July. The Chair advised the Annual Accounts had been thoroughly discussed and considered at the Finance and Probity Committee with a representative of KPMG presenting their highlights from the Final Audit Memorandum.

The following points were raised in respect of the Director's Report and Financial Statement:

Page 18 – Section 5, should read Senior Management Team and not Executive Directors as stated.

The Chair drew attention to the positive issues regarding future developments, in particular the Best Value Review of adaptations and the valuable impact this would have to tenants.

AGREED (unanimously) that:

- a) the recommendations made by the external auditors following the completion of the external audit for 2006/7 be noted.
- b) the Annual Accounts 2006/7 be approved.

The meeting closed at 12.32 pm

Chairman